logo

**Financial Services Guide**

**Live the life you want.**

Our tag line

**Financial Services Guide**

Licensee: PHILLIPSONS FINANCIAL PLANNING Pty Ltd

ABN: 87 103 720 181

Australian Financial Services Licence (AFSL): No. 332836

Phillipsons Financial Planning is a wholly owned subsidiary of Phillipsons Accounting Services Pty Ltd

ABN 89 103 720 190

Website: <https://phillipsons.com.au/>

Address: 388 Raymond Street, Sale, Victoria 3850

Version: 1 June 2024, Version 2.0

Prepared and distributed by Phillipsons Financial Planning Pty Ltd

**Why am I receiving this Document?**

This Financial Services Guide (FSG) will help you decide whether to use the services that we\* offer.

*\*In this document “we” refers to Phillipsons Financial Planning and your*

*Financial Adviser.*

**This FSG contains information about:**

Phillipsons Financial Planning

The Services We Provide The Advice Process

Documents received

What We Need From You How To Make a Complaint Privacy

Our Fees

Contact Details

**Not independent**

<xxxxx>. More information can be found in the section of this FSG titled "Conflicts of Interest"

**Phillipsons Financial**

**Planning**

Phillipsons Financial Planning Pty Ltd holds an Australian Financial Services Licence (332836) which has been issued by the Australian Securities and Investments Commission (ASIC).

Phillipsons Financial Planning is required to comply with the obligations of the Corporations Act and the conditions of its licence.

This includes the need to have adequate compensation arrangements in place with a Professional Indemnity insurer for the financial services that it and its representatives provide.

**Who will be my adviser?**

Your adviser will be an employee of the Phillipsons Group and will be acting as a Representative of the AFSL holder (Phillipsons Financial Planning Pty Ltd) whenever providing financial services to you.

At all times Phillipsons Financial Planning Pty Ltd as the AFSL holder is responsible for any advice given to you by one of its Representatives (employee) or an Authorised Representative.

**Approved Product List**

Phillipsons Financial Planning maintains an approved investment list (AIL)

Covering various products and services provided by Australian and

International providers.

Phillipsons Financial Planning regularly reviews these products to ensure

They are competitive with similar products that address similar client needs

And objectives. These products are researched using external research

houses and our in-house Investment Committee. However, if it is

appropriate for your needs we may, subject to Licensee (Phillipsons

Financial Planning) approval, recommend other products.

**Services We Provide**

We are authorised to provide personal advice and dealing services in the following areas to retain and wholesale client:

Portfolio services

Cash accounts

Term deposits and government bonds

Managed investments Securities (direct shares) Superannuation

Self-managed superannuation Retirement planning Centrelink benefits

Life insurances

Debt management

Tax (Financial) advice

Annuities

Estate and Succession planning

As part of the advice process, we may refer you to other professionals including accountants, insurance advisers/brokers and Solicitors. Phillipsons Financial Planning and its authorized/employee representatives accept no responsibility or liability for the advice given by the other professionals.

We do not pay referral fees nor do we accept referral

fees.

**The Advice Process**

**Documents you may receive.**

A close-up of a document

Description automatically generated

(Financial Planning), RMIT

No. 1293833

**Further advice**

Depending on your relevant circumstances, you may require further advice such as adjustments to superannuation contributions, insurance benefit amounts, or a review of your strategy.

Further advice can generally be documented in a **Record of Advice** and relevant file notes. In some instances, a Statement of Advice may be required. You may request, in writing, a copy of any advice document up to seven (7) years after the advice has been given.

An **Ongoing Fee Arrangement** may be utilised to formalise the ongoing services that your Adviser has agreed to provide for a fee.

Where you have entered into an ongoing fee arrangement for a period of greater than 12 months, you will receive a **Fee Disclosure Statement** (FDS) annually.

The FDS will detail services and fees paid for the previous 12-month period, and the services offered and estimated fees for the next 12-months. To ensure the ongoing fee arrangement continues, you will be required to confirm in writing annually. Confirmation may also include the requirement to sign a **Consent Form** that is provided to your relevant investment or superannuation provider.

.

You may cease any fee arrangements or disengage from your Adviser by providing written notice to your Adviser or product issuer.

What We Need From You

It’s important that you provide us with accurate and complete information about your personal and financial circumstances, goals and objectives so that we can provide advice that is in your best interests.

We also need you to inform your financial adviser if there are any changes that may influence your future goals or have an impact on your financial plan.

You have the right not to provide us with the above information. However, if you do not, the advice you receive may not be appropriate to your objectives, financial situation and needs.

We will ask you to present identification documents such as passports and driver’s license, to meet our obligations under the Anti-Money Laundering and Counter Terrorism Finance Act to verify your identity and the source of any funds.

We will retain copies of this information securely. You can provide instructions to us in writing, via phone or via email. In some cases, we may require you to provide signed instructions.

At all times you are able to contact us and ask questions about our advice and the products we recommend.

A close up of a phone

Description automatically generated

**Making A Complaint Privacy**

We endeavour to provide you with the best advice and service at all times. If you are not satisfied with our services, then we encourage you to contact us.

You can contact us by using the details below:

**Responsible Manager**

**Phillipsons Financial Planning**

**PO Box 859**

**Sale, VIC 3853**

**Email:** [**fp@phillipsons.com.au**](mailto:%20fp@phillipsons.com.au)

**Phone: (03.) 5144 5207**

If you are not satisfied with our response to your complaint, you may lodge a complaint with the Australian Financial Complaints Authority (AFCA) for an independent review of your matter.

AFCA is a free and independent external dispute resolution service. Their details are as follows:

**Australian Financial Complaints Authority**

**GPO Box 3, Melbourne VIC 3001**

**Email:**  [**info@afca.org**](mailto:info@afca.org)**. au Website:**  [**www.afca.org**](http://www.afca.org)**. au Phone: 1300 931 678**

**Compensation**

Phillipsons Financial Planning Pty Ltd holds professional indemnity insurance that satisfies the requirements of the Corporations Act. This insurance covers the conduct of current and past advisers who were authorised by Phillipsons Financial Planning Pty Ltd.

We are committed to protecting your privacy. We have a Privacy Policy which sets out how we collect, hold, use and disclose your personal information.

We will collect personal information from you so that we can understand your personal situation and provide you with advice which meets your needs and objectives.

We will also collect information from you to meet our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act.

We will generally collect this information directly from you however in some cases we will seek your authority to collect it from other parties such as your accountant or your superannuation fund.

If you do not provide us with all the information that we request, we may not be able to provide our services to you.

We will hold and use your personal information so that we can continue to provide our services to you. We will only disclose your personal information to external parties where:

The law requires us to do so

You consent for us to do so

Our Privacy Policy contains further information on how we collect, hold, use and disclose your personal information.

It also sets out how you can access the information we hold about you, how to have it corrected and how to complain where you are not satisfied with how we have handled your personal information.

**Our full Privacy Policy is available on our website at**

**www.phillipsons.com.au**

**Our Fees**

All fees disclosed in the SOA or ROA are payable to Phillipsons Financial Planning Pty Ltd. Your Financial Adviser is an employee of Phillipsons and is paid a salary. Advisers may also receive additional benefits based on meeting professional, compliance standards, and/or performance objectives including client satisfaction. Your adviser may also be a shareholder of Phillipsons and receive dividends.

We may receive non-monetary benefits from product providers. These benefits may be up to $300 and relate to genuine education or training and technology software or support or invitations to sporting and/or social events. Details of any benefits received above $100 will be maintained on a register which is available to you on request.

|  |
| --- |
| **Initial meeting**      The first meeting is always about getting to know each other, to determine if we are a ‘good fit’ to work together – ensuring we can provide a service that is value for your money. This may result in a one-off meeting where we can provide you with relevant information and answer your questions with general advice or it may lead to an engagement to provide personal financial advice.    **Professional charge of $330** |
|  |
| **Personal Advice**      The next step in an advice engagement is to work together to complete a thorough ‘fact-find’ to gain an in-depth understanding of your current life and financial situation and your goals for where you want to be. We will then develop a personal financial plan complete with strategy and product recommendations.  The professional charges for Personal advice include any required further meetings, the time and research to determine our advice, the preparation of the Statement of Advice and the implementation of the advice. The professional charges are based on the scope and complexity of advice provided to you. Through the provision of an Engagement Letter, we will agree on these charges with you before commencing this work.    **Professional charges start at $2,970** |
|  |
| **Ongoing advice fee**      Our ongoing service is to track progress against your plan; helping you adapt your strategy, manage your financial life and guide the choices you make. Ongoing service fees are typically a fixed amount and where an investment portfolio is under our advice there may be an additional percentage fee. Fees are paid quarterly and are deducted from a bank account or an investment account. The details of our services and fees will be set out in your Service Agreement.    **Professional charges start at $1,100 per quarter.** |

**Contact Details**

Contact

Get in touch, we’d love to hear from you.

Hub Southern Cross Level 2, 696 Bourke St Melbourne VIC 3000

1300 822 165 admin@versewealth.com.au www.versewealth.com.au